



*Associate Professional Risk Management*

*Exam Preparation Course*

# Introduction



*Associate Professional Risk Management (“APRM”)*



*90 Multiple choice Questions*



*3 Hours Exam*



*No calculations Required*

# Syllabus



A  
B  
C  
D  
E  
F  
G  
H

RISK MANAGEMENT AND RISK AND RETURN THEORY

GOVERNANCE AND RISK MANAGEMENT

INTRODUCTION TO FINANCIAL MARKETS

INTEREST RATE RISK

MARKET RISK

CREDIT AND RETAIL CREDIT RISK

OPERATIONAL RISK

CASE STUDIES

# Syllabus

## Section A - RISK MANAGEMENT AND RISK AND RETURN THEORY

[12 out of 90 exam questions]

No	Chapter	Title
1	Chapter 1	<i>Risk Management: A Helicopter View</i>
2	Chapter 2	<i>Corporate Risk Management: A Primer</i>
3	Chapter 5	<i>A User-Friendly Guide to the Theory of Risk and Return</i>



# Syllabus

## Section B - GOVERNANCE AND RISK MANAGEMENT

[11 out of 90 exam questions]

No	Chapter	Title
1	Chapter 4	Corporate Governance and Risk Management
2	PRMIA Standards of Best Practice, Conduct and Ethics	
3	PRMIA Governance Principles	
4	PRMIA Bylaws	

B

# Syllabus

## Section C - INTRODUCTION TO FINANCIAL MARKETS

[12 out of 90 exam questions]

No	Chapter	Title
1		<i>The Structure of Financial Markets, and Over-the-counter Markets</i>
2		<i>Money Markets</i>
3		<i>Bond Markets</i>
4		<i>Stock Markets</i>
5		<i>Foreign Exchange Markets</i>
6		<i>Futures Markets</i>
7		<i>Commodities Markets</i>
8		<i>Energy Markets</i>



# Syllabus

## Section D - INTEREST RATE RISK

[8 out of 90 exam questions]

No	Chapter	Title
1	Chapter 6	Interest Rate Risk and Hedging with Derivative Instruments



# Syllabus

## Section E - MARKET RISK

[12 out of 90 exam questions]

No	Chapter	Title
1	Chapter 7	Measuring Market Risk: Value-At-Risk, Expected Shortfall, and Similar Metrics
2	Chapter 8	Asset/Liability Management
3	Chapter 16	Stress Testing and Scenario Analysis



# Syllabus

## Section F - CREDIT AND RETAIL CREDIT RISK

[12 out of 90 exam questions]

No	Chapter	Title
1	Chapter 9	<i>Credit Scoring and Retail Credit Risk Management</i>
2	Chapter 10	<i>Commercial Credit Risk and the Rating of Individual Credits</i>
3	Chapter 11	<i>Quantitative Approaches to Credit Portfolio Risk and Credit Modeling</i>
4	Chapter 12	<i>The Credit Risk Transfer Markets – and their implications</i>
5	<i>Credit Risk Management</i>	
6	<i>The Evolution of Counterparty Credit Risk Management</i>	



# Syllabus

## Section G - OPERATIONAL RISK

[11 out of 90 exam questions]

No	Chapter	Title
1	Chapter 14	Operational Risk
2	Chapter 17	Risk Capital Attribution and Risk-Adjusted Performance Measurement



# Syllabus

## Section H – CASE STUDIES

[12 out of 90 exam questions]

No	Case Study
1	Metallgesellschaft
2	Orange County
3	Riggs Bank
4	WorldCom
5	Bankers Trust
6	Daiwa



# Syllabus

## Section H – CASE STUDIES

[12 out of 90 exam questions]

No	Case Study
7	Long Term Capital Management
8	Continental Illinois
9	Bankgesellschaft Berlin
10	Credit Lyonnais
11	National Australian Bank – FX Options
12	Barings



# Study Plan Tips



*Prepare a Study Schedule and timeframe.*



*Go through the course contents and attempt the questions for each chapter*



*Go through the APRM required readings including the external ones.*



*Solve the questions at the end of each chapter to identify the areas of Weakness.*

# Exam Tips



*DO NOT PANIC: You have spent well enough time to prepare for the exam. Now is the time to show the fruits of your efforts.*

# Exam Tips



DO NOT PANIC

*Time Management:*

*Do not spend more than **TWO MINUTES** on each question. The exam is not intended solely to test your knowledge but also manage your time.*

# Exam Tips



DO NOT PANIC

Time Management

The three rules scenario: (i) If you know the answer to a question solve it immediately; (ii) If you are not certain of the answer; tag it and move on to the next question and (iii) If you do not know the answer to a question, tag it and move along.

# Exam Tips



DO NOT PANIC

Time Management

The three rules scenario

Upon the completion of the **first round** of the exam, you have either solves the questions or tagged them. For the **second round** REVIEW the questions you have solved. For the **third round** go back and spend some time on the questions you have tagged.

# Have a Question?

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Facebook : [ekt.Bahrain](https://www.facebook.com/ekt.Bahrain)  
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